



MEMEBERSHIP REGULATION FOR ORDINARY MEMBERS

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These regulations have been drawn up pursuant to article 3 of the Charter of the Foundation and establish the conditions and modalities of membership for Ordinary Members.

Article 1 - ADMISSION

Private and public bodies (including organizations that do not have formal legal status) who intend to contribute to the achievement of the aims and the development of the activities of the Foundation, and bring significant resources to the assets or operations of the Foundation, can be admitted as Ordinary Members.

Article 2 - ADMISSION CONDITIONS

Contributions to the assets of the Foundation must be of a value equal to or greater than €30,000 and can consist of contributions of funds, assets or real estate.

Contributions to the support of the operations of the Foundation must be of a value equal to or greater than €10,000 and can consist of financial contributions or contributions of labour or services of equivalent value, subject to evaluation by the Foundation's Management Committee.

The above mentioned values are subject to annual review by the Steering Committee on the occasion of the approval of the estimated budget. Changes to these values cannot be applied retroactively.

Financial contributions must be rendered within five years of the admission date, with a deposit made at the time of admission of at least 20% of the total contribution and the balance paid in four annual instalments. Labour and service contributions can be rendered over the five years of the membership period.

The status of Ordinary Member is temporary and expires when the Assembly approves the budget following the fifth year from the admission date. Ordinary Member status can be renewed.

Article 3 - ADMISSION PROCESS

The membership application, addressed to the President of the Foundation and signed by the legal representative of the applicant, must be submitted along with the charter of the applicant organization and a statement of its adherence to the aims and objectives of the Foundation. The application should also specify the exact amount of the resources pledged and their destination (to assets or operations).

The final decision on the membership application rests with the Management Committee, which has the obligation to provide motivation for any refusal to the applicant organization and the Steering Committee.

The application's approval must be communicated to the applicant organization in a timely manner, along with the terms for the fulfilment of the member's obligations.

Article 4 - MEMBERS' RIGHTS

In addition to the right to vote in the Steering Committee, all Ordinary Members have precedence and privileged access to the Foundation's events as well as training and consulting activities. The Management Committee may, at any time, based on availability and experience, establish any additional services provided to members on preferential terms, also depending on the contribution made by each member to the Foundation.

Article 5 - FORFEITURE

The non-fulfilment of the undertaken obligations will result in the forfeiture of Ordinary Membership. The forfeiture deliberation will be made by the Management Committee and communicated in a timely manner to the interested party.